The Episcopal Diocese of Pennsylvania August 2023 Financial Reports Executive Summary

- 1. Sacred Ask Receivable Total received as of August YTD is \$73,412 more than last year, however the total unpaid is 34 % versus 29% last year.
- 2. Budget Variances
 - Endowment Transfers
 - i. Board of Trustee Mission grants: Higher grant awards
 - Stabilization and Growth
 - i. Property: Vacant sexton position
 - ii. Acts 2 Churches Vicars: Advocate vicar position is vacant
 - iii. Retired Clergy Medical Assistance: Lower premiums for retired clergy
 - Fostering Innovation:
 - i. Board of Trustee Mission grants: Higher grant awards
 - Support Expenses
 - i. Canon to the Ordinary's Office & Admin. Support: Vacant event/admin position
 - ii. Operations: Increased travel expenses
- 3. Overall Performance
 - The YTD \$(354,371) deficit is less than the \$(651,750) YTD prorated budget deficit primarily due to vacant positions and reduced premiums for retired clergy.

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The Episcopal Diocese of Pennsylvania Monthly Financial Reports August 2023

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The Episcopal Diocese of Pennsylvania Gifts Receivable - Sacred Ask Analysis August 2023 YTD

2023		Total		Т	otal Unpaid	Total % Paid	Total % Unpaid
Sacred Ask	\$	2,943,600 \$	1,933,791	\$	1,009,809	66%	34%
2022		STINANU C					
Sacred Ask	\$ 4	2,628,200 \$	1,860,379	\$	767,821	71%	29%
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The Episcopal Diocese of Pennsylvania Statement of Activities

	Statement of Activities	August 2023						Д	ugust 2022		
			Actual YTD Budget YTD				Variance		Actual YTD		
1	Revenues										
2	Sacred Gifts	\$	1,933,791	\$	1,962,400	\$	(28,609)	\$	1,860,379		
3	Less-Allowance for Non-Payment		-		(78,467)		78,467		-		
4	Net Sacred Gifts	\$	1,933,791	\$	1,883,933	\$	49,858	\$	1,860,379		
5	Endowment Distribution	\$	1,566,250	\$	1,566,250		-	\$	1,202,861		
6	Allocated Endowment Distribution		28,667		28,667		-		-		
7	Total Endowment Distribution	\$	1,594,917	\$	1,594,917	\$	-	\$	1,202,861		
8	Other Revenue										
9	Endowment Transfers	\$	530,249	\$	-	\$	530,249	\$	116,892		
10	Dedicated Mission Revenue		32,838		33,600		(762)		184,072		
11	Other Revenue - Special		33,848	6	38,400		(4,552)		34,129		
12	Transfers from Closed Church Prop. Fund	5		51	-		-		224,171		
13	Total Other Revenue	\$	596,935	\$	72,000	\$	524,935	\$	559,264		
14	Total Revenues 🚭	\$	4,125,643	\$	3,550,850	\$	574,793	\$	3,622,504		
15	Expenses										
16	Supporting the Broader Church				18						
17	Pledge to The Episcopal Church (TEC)	\$	577,185	\$	604,167	\$	(26,981)	\$	563,770		
18	Anglican Ministries		30,295		20,000		10,295		15,752		
19	Total Supporting the Broader Church	\$	607,480	\$	624,167	\$	(16,686)	\$	579,522		
20	Programs for Ministry		55		A A						
21	Empowering Churches	511			IS I						
22	Diocesan Bishop's Office	\$	68,842	\$	67,520	\$	1,322	\$	63,420		
23	Canons for Growth & Support and Mission		284,592	110	264,973		19,618		255,655		
24	Youth Ministries		83,976		84,667		(690)		77,608		
25	Software Support for Churches		8,746		13,333		(4,587)		10,608		
26	Diocesan Center Facilities		135,266		146,667		(11,401)		112,727		
27	Diocesan Convention & Events		40,403		26,667		13,736		36,724		
28	Diocesan Ministries		93,878		112,000		(18,122)		96,921		
29	Total Empowering Churches	\$	715,703	\$	715,827	\$	(124)	\$	653,663		
30	Stabilization and Growth										
31	Diocesan Bishop's Office	\$	68,842	\$	67,520	\$	1,322	\$	63,420		
32	Finance & IT		139,115		132,033		7,082		117,510		
33	Property		69,105		108,533		(39,428)		67,163		
34	Chaplains to the Retired Clergy		10,492		12,000		(1,508)		10,012		
35	Acts 2 Churches - Vicars		349,812		445,467		(95,654)		331,633		

Statement of ActivitiesAugust 2023August 2023Actual YTDBudget YTDVarianceActual YTDSolution of the Clergy Hinancial Assistance & Sabbatical Leave77,47573,3334,4tual YTDProgram Grants to Congregations71,700103,07720,000(6,9,823Transition Office71,700103,07720,0006,9,824Total Stabilization and Growth\$ 1,206,547\$ 1,416,787\$ (210,240)\$ 1,22,080Total Stabilization and Growth\$ 1,206,547\$ 1,416,787\$ (210,240)\$ 1,322\$ 63,420Colspan="4">20,000(20,000\$ 1,322\$ 63,420Total Stabilization and Growth\$ 1,206,547\$ 1,416,787\$ (210,240)\$ 1,029,455Total Stabilization and Growth\$ 1,206,547\$ 1,416,787\$ 1,322\$ 6,3420Colspan="4">Colspan="4">Clergy Heidel Clergy Meidel\$ 2,208,321\$ 1,320\$ 1,320\$ 4,342Total Stabilization and Growth\$ 1,416,787\$ 1,020,000\$ 1,220,80Total St		The Episcopal Diocese of Pennsylvania										
36New Ministries - Vicars & Plants72,26495,333 $(23,070)$ $69,824$ 37Clergy Financial Assistance & Sabbatical Leave77,47573,333 $4,142$ 71,54638Program Grants to Congregations71,700103,633 $(31,933)$ 59,59739Retired Clergy Medical Assistance130,177200,000 $(69,823)$ 146,67040Transition Office217,565178,93338,631122,08041Total Stabilization and Growth\$ 1,206,547\$ 1,416,787\$ (210,240)\$ 1,059,45542Fostering Innovation\$ 220,830213,0007,830225,42343Feeding Ministries & Wellness Centers20,000220,000(20,000)-44Foeding Ministries & Wellness Centers10,40010,400-145,39945Feeding Ministries & Wellness Centers30,90033,333(2,433)79,57448BoT Mission Grants34,575-34,57532,47950Support for Innovation & Creativity\$ 2,805,971\$ 2,214,200\$ 291,771\$ 2,328,32751Support Expenses5109,005\$ 88,773\$ 20,031\$ 84,83552Canon to the Ordinary's Office & Admin. Support27,9439216,66762,77220,09451Support Sonal & Audit77,710103,333(25,623)107,37652Logal, Professional & Audit77,710103,333(25,623)10,737653Total Support Expenses <t< th=""><th colspan="3">Statement of Activities</th><th colspan="6">August 2023</th><th colspan="3">August 2022</th></t<>	Statement of Activities			August 2023						August 2022		
37 Clergy Financial Assistance & Sabbatical Leave 77,475 73,333 4,142 71,546 38 Program Grants to Congregations 71,700 103,633 (31,933) 59,597 39 Retired Clergy Medical Assistance 130,177 200,000 (69,823) 146,670 41 Total Stabilization and Growth \$ 1,206,547 \$ 1,416,787 \$ (210,240) \$ 1,059,455 41 Total Stabilization and Growth \$ 1,206,547 \$ 1,416,787 \$ (210,240) \$ 1,059,455 42 Growth Development Fund Grants 220,830 213,000 7,830 205,423 43,20 43 Diocesan Bishop's Office \$ 68,842 \$ 67,520 \$ 1,322 \$ 63,420 44 Communications 20,000 7,830 205,423 79,574 45 Diocesan Bishop's Office \$ 30,900 33,333 (2,433) 79,574 45 Support for Innovation & Creativity \$ 2,500 13,333 (10,83) - 52 Dio			/	Actual YTD		Budget YTD		Variance	/	Actual YTD		
38 Program Grants to Congregations Retired Clergy Medical Assistance 71,700 103,633 (31,933) 59,597 97 Retired Clergy Medical Assistance 130,177 200,000 (69,823) 146,670 10 Total Stabilization and Growth \$ 1,206,547 \$ 1,416,787 \$ (210,240) \$ 1,059,455 11 Total Stabilization and Growth \$ 0,6547 \$ 1,416,787 \$ (210,240) \$ 1,059,455 12 Fostering Innovation \$ 0,6547 \$ 1,416,787 \$ (210,240) \$ 1,059,455 12 Communications \$ 220,830 213,000 7,830 205,423 10,400 10,400 - 145,399 30,900 33,333 (2,433) 79,574 10,400 10,400 - 495,674 - 495,674 5 4,413 12 Technology Grants - 34,575 - 34,575 32,479 10 Support Expenses 5 109,005 88,973 \$ 2,0031 \$ 4,4835 10 Support Expenses 5 109,005 88,973 \$ 2,0031 \$ 4,4835 10 Stabip'	36	New Ministries - Vicars & Plants		72,264		95,333		(23,070)		69,824		
39 Retired Clergy Medical Assistance 130,177 200,000 (69,823) 146,670 40 Transition Office 217,565 178,933 38,631 122,080 41 Total Stabilization and Growth \$ 1,206,547 \$ 1,416,787 \$ (210,240) \$ 1,059,455 41 Diocesan Bishop's Office \$ 66,842 \$ 67,520 \$ 1,322 \$ 63,420 43 Diocesan Bishop's Office \$ 68,842 \$ 67,520 \$ 1,322 \$ 63,420 44 Communications 220,830 213,000 7,830 205,423 7 5 145,399 45 Feeding Ministries & Wellness Centers 30,900 33,333 (2,433) 79,574 48 BoT Mission Grants 495,674 - 495,674 54,413 49 Technology Grants 30,900 23,333 (10,833) - 50 Diocesan Bishop's Office \$ 109,005 \$ 88,721 \$ 202,031 \$ 6415,208 51 D	37	Clergy Financial Assistance & Sabbatical Leave		77,475		73,333		4,142		71,546		
40 Transition Office 217,565 178,933 38,631 122,080 41 Total Stabilization and Growth \$ 1,206,547 \$ 1,416,787 \$ (210,240) \$ 1,059,455 42 Fostering Innovation \$ 20,830 213,000 7,830 205,423 44 Communications 220,830 213,000 7,830 205,423 45 Feeding Ministries & Wellness Centers 10,400 - 145,399 46 Growth Development Fund Grants 10,400 10,400 - 145,399 47 Support for Congregations 30,900 33,333 (2,433) 79,574 48 BoT Mission Grants 495,674 - 495,674 54,413 49 Total Fostering Innovation 2,500 24,000 (4,000) 34,500 50 Support for Innovation & Creativity 2,500 13,333 (10,833) - - 51 Diocesan Bishog's Office Samport Ministry \$ 2,805,971 \$ 2,514,200 \$ 291,771 \$ 2,328,327 52 Diocesan Bishog's Office & Admin. Support 10,9005 \$ 88,973 20,031<	38	Program Grants to Congregations		71,700		103,633		(31,933)		59,597		
41 Total Stabilization and Growth \$ 1,206,547 \$ 1,446,787 \$ (210,240) \$ 1,059,455 42 Fostering Innovation \$ 1,206,547 \$ 1,446,787 \$ (210,240) \$ 1,059,455 43 Diocesan Bishop's Office \$ 68,842 \$ 67,520 \$ 1,322 \$ 63,420 44 Communications 220,830 213,000 7,830 205,423 45 Growth Development Fund Grants - 20,000 (20,000) - - 46 BoT Mission Grants 10,400 10,400 - 145,399 47 Support for Congregations 30,900 33,333 (2,433) 79,574 48 BoT Mission Grants 495,674 - 495,674 54,413 49 Technology Grants 34,575 - 34,575 32,479 50 Serviam Institute 20,000 24,000 (4,000) 34,500 51 Support for Innovation & Creativity 2,500 13,333 (10,833) - 52 Diocesan Bishop's Office Admin. Support \$ 109,005 \$ 88,973 \$ 20,031 \$ 84,835 56 Canon to the Ordinary's Office & Admin. Support 17,276	39	Retired Clergy Medical Assistance		130,177		200,000		(69,823)		146,670		
42 Fostering Innovation 43 Diocesan Bishop's Office \$ 68,842 \$ 67,520 \$ 1,322 \$ 63,420 44 Communications 220,830 213,000 7,830 205,423 45 Feeding Ministries & Wellness Centers 200,000 (20,000) - - 46 Growth Development Fund Grants 10,400 10,400 - 145,399 47 Support for Congregations 30,900 33,333 (2,433) 79,574 48 BoT Mission Grants 495,674 - 495,674 54,413 49 Serviam Institute 20,000 24,000 (4,000) 34,500 50 Support for Innovation & Creativity 2,500 13,333 (10,833) - 51 Support Expenses 5 502,134 \$ 615,208 \$ 615,208 56 Canon to the Ordinary's Office \$ 109,005 \$ 88,973 \$ 20,031 \$ 84,835 56 Canon to the Ordinary's Office & Admin. Support 279,439 210,033 7,082 117,510 57 Finance & IT Tratel Support Expenses 279,439 <td< td=""><td>40</td><td>Transition Office</td><td></td><td>217,565</td><td></td><td>178,933</td><td></td><td>38,631</td><td></td><td>122,080</td></td<>	40	Transition Office		217,565		178,933		38,631		122,080		
43 Diocesan Bishop's Office \$ 68,842 \$ 67,520 \$ 1,322 \$ 63,420 44 Communications - 20,000 7,830 205,423 45 Feeding Ministries & Wellness Centers - 20,000 (20,000) - 46 Growth Development Fund Grants 10,400 10,400 - 145,399 47 Support for Congregations 30,900 33,333 (2,433) 79,574 48 BoT Mission Grants 495,674 - 495,674 54,413 49 Technology Grants 34,575 - 34,575 32,479 50 Serviam Institute 20,000 24,000 (4,000) 34,500 51 Support for Innovation & Creativity \$ 2,500 13,333 (10,833) - 52 Diocesan Bishop's Office \$ 109,005 \$ 88,973 \$ 20,031 \$ 84,835 56 Canon to the Ordinary's Office & Admin. Support 17,276 27,133 (2,857) 16,791 59 Legal, Professional & Audit <td>41</td> <td>Total Stabilization and Growth</td> <td>\$</td> <td>1,206,547</td> <td>\$</td> <td>1,416,787</td> <td>\$</td> <td>(210,240)</td> <td>\$</td> <td>1,059,455</td>	41	Total Stabilization and Growth	\$	1,206,547	\$	1,416,787	\$	(210,240)	\$	1,059,455		
44 Communications 220,830 213,000 7,830 205,423 45 Feeding Ministries & Wellness Centers - 20,000 (20,000) - 46 Growth Development Fund Grants 10,400 10,400 - 145,399 47 Support for Congregations 30,900 33,333 (2,433) 79,574 48 BoT Mission Grants 495,674 - 495,674 54,413 49 Technology Grants 30,900 24,000 (4,000) 34,500 50 Serviam Institute 20,000 24,000 (4,000) 34,500 51 Support for Innovation & Creativity 20,000 24,000 (4,000) 34,500 52 Total Programs for Ministry 2,500 13,333 (10,833) - 53 Diocesan Bishop's Office S defined \$ 109,005 \$ 88,973 \$ 20,031 \$ 84,835 54 Canon to the Ordinary's Office & Admin. Support \$ 109,005 \$ 88,973 \$ 20,031 \$ 84,835 56 Canon	42	Fostering Innovation										
45 Feeding Ministries & Wellness Centers 20,000 (20,000) - 46 Growth Development Fund Grants 10,400 10,400 - 145,399 47 Support for Congregations 30,900 33,333 (2,433) 79,574 48 BoT Mission Grants 495,674 - 495,674 - 495,674 54,413 49 Technology Grants 34,575 32,479 34,575 32,479 34,500 32,0031 \$4,800,114,50,000 34,500	43	Diocesan Bishop's Office	\$	68,842	\$	67,520	\$	1,322	\$	63,420		
46Growth Development Fund Grants10,40010,400-145,39947Support for Congregations $30,900$ $33,333$ $(2,433)$ $79,574$ 48BoT Mission Grants $495,674$ - $495,674$ $54,413$ 49Technology Grants $34,575$ - $34,575$ $32,479$ 50Serviam Institute $20,000$ $24,000$ $(4,000)$ $34,500$ 51Support for Innovation & Creativity $2,500$ $13,333$ $(10,833)$ -52Total Fostering Innovation\$ $2883,721$ \$ $381,587$ \$ $502,134$ \$ $615,208$ 53Support Expenses\$ $2,605,971$ \$ $2,514,200$ \$ $291,771$ \$ $2,322,201$ 54Support Expenses\$ $109,005$ \$ $88,973$ \$ $20,031$ \$ $84,835$ 56Canon to the Ordinary's Office & Admin. Support $266,904$ $321,093$ $(54,189)$ $292,201$ 57Finance & IT $139,115$ $132,033$ $7,082$ $117,510$ 58Property $17,276$ $27,133$ $(9,857)$ $16,791$ 59Legal, Professional & Audit $77,710$ $103,333$ $(25,623)$ $107,376$ 60Operations $279,439$ $216,667$ $62,772$ $200,994$ 61Closed Church Property $177,114$ $175,000$ $2,114$ $224,671$ 62Total Support Expenses\$ $1,066,563$ $1,064,233$ $2,329$ \$ $1,04$	44	Communications		220,830		213,000		7,830		205,423		
47 Support for Congregations 30,900 33,333 (2,433) 79,574 48 BoT Mission Grants 495,674 - 495,674 54,413 49 Technology Grants 34,575 - 34,575 32,479 50 Serviam Institute 20,000 24,000 (4,000) 34,500 51 Support for Innovation & Creativity 20,000 24,000 (4,000) 34,500 52 Total Programs for Ministry \$ 883,721 \$ 381,587 \$ 502,134 \$ 615,208 54 Support Expenses * 109,005 \$ 88,973 \$ 20,031 \$ 84,835 56 Canon to the Ordinary's Office & Admin. Support * 109,005 \$ 88,973 \$ 20,031 \$ 84,835 56 Canon to the Ordinary's Office & Admin. Support * 139,115 132,033 7,082 117,510 58 Property 17,276 27,133 (9,857) 16,791 59 Legal, Professional & Audit 77,710 103,333 (25,623)	45	Feeding Ministries & Wellness Centers		NI		20,000		(20,000)		-		
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	46	Growth Development Fund Grants		10,400	6	10,400		-		145,399		
49 Technology Grants 34,575 - 34,575 32,479 50 Serviam Institute 20,000 24,000 (4,000) 34,500 51 Support for Innovation & Creativity 2,500 13,333 (10,833) - 52 Total Fostering Innovation \$ 883,721 \$ 381,587 \$ 502,134 \$ 615,208 53 Support Expenses \$ 2,805,971 \$ 2,514,200 \$ 291,771 \$ 2,328,327 54 Support Expenses \$ 109,005 \$ 88,973 \$ 20,031 \$ 84,835 56 Canon to the Ordinary's Office & Admin. Support 266,904 321,093 (54,189) 292,201 57 Finance & IT 139,115 132,033 7,082 117,510 58 Property 17,276 27,133 (9,857) 16,791 59 Legal, Professional & Audit 77,710 103,333 (25,623) 107,376 60 Operations 279,439 216,667 62,772 200,994 61	47	Support for Congregations	5	30,900		33,333		(2,433)		79,574		
50 Serviam Institute 20,000 24,000 (4,000) 34,500 51 Support for Innovation & Creativity 2,500 13,333 (10,833) - 52 Total Fostering Innovation \$ 883,721 \$ 381,587 \$ 502,134 \$ 615,208 53 Support Expenses \$ 2,805,971 \$ 2,514,200 \$ 291,771 \$ 2,328,327 54 Support Expenses \$ 109,005 \$ 88,973 \$ 20,031 \$ 84,835 55 Diocesan Bishop's Office \$ 109,005 \$ 88,973 \$ 20,031 \$ 84,835 56 Canon to the Ordinary's Office & Admin. Support 266,904 321,093 (54,189) 292,201 57 Finance & IT 139,115 132,033 7,082 117,510 58 Property 17,276 27,133 (9,857) 16,791 59 Legal, Professional & Audit 77,710 103,333 (25,623) 107,376 60 Operations 279,439 216,667 62,772 200,994 61 Closed Church Property 177,114 175,000 2,114 224,671 62 Total Support Expenses \$ 1,066,563 \$ 1,064,233 \$ 2,329 \$ 1,044,378 63 Total Support Expenses \$ 3,952,227 \$ 3,952,227 64 Total Support Expenses \$ 3,952,227 \$ 3,952,227	48	BoT Mission Grants	5// ,	495,674		3 -		495,674		54,413		
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	49	Technology Grants		34,575		<u> </u>		34,575		32,479		
52 Total Fostering Innovation \$ 883,721 \$ 381,587 \$ 502,134 \$ 615,208 53 Total Programs for Ministry \$ 2,805,971 \$ 2,514,200 \$ 291,771 \$ 2,328,327 54 Support Expenses 5 Diocesan Bishop's Office \$ 109,005 \$ 88,973 \$ 20,031 \$ 84,835 56 Canon to the Ordinary's Office & Admin. Support \$ 266,904 321,093 (54,189) 292,201 57 Finance & IT 139,115 132,033 7,082 117,510 58 Property 17,276 27,133 (9,857) 16,791 59 Legal, Professional & Audit 77,710 103,333 (25,623) 107,376 60 Operations 279,439 216,667 62,772 200,994 61 Closed Church Property 177,114 175,000 2,114 224,671 62 Total Support Expenses \$ 1,066,563 1,064,233 \$ 2,329 \$ 1,044,378 64 <	50	Serviam Institute		20,000		24,000		(4,000)		34,500		
53 Total Programs for Ministry \$ 2,805,971 \$ 2,514,200 \$ 291,771 \$ 2,328,327 54 Support Expenses 5 Diocesan Bishop's Office \$ 109,005 \$ 88,973 \$ 20,031 \$ 84,835 56 Canon to the Ordinary's Office & Admin. Support 266,904 321,093 (54,189) 292,201 57 Finance & IT 139,115 132,033 7,082 117,510 58 Property 17,276 27,133 (9,857) 16,791 59 Legal, Professional & Audit 77,710 103,333 (25,623) 107,376 60 Operations 279,439 216,667 62,772 200,994 61 Closed Church Property 177,114 175,000 2,114 224,671 62 Total Support Expenses \$ 1,066,563 \$ 1,064,233 \$ 2,329 \$ 1,044,378 63 Total Expenses \$ 4,480,014 \$ 4,202,600 \$ 277,414 \$ 3,952,227 64 64 64 64 64	51	Support for Innovation & Creativity		2,500		13,333		(10,833)		-		
54 Support Expenses 55 Diocesan Bishop's Office 56 Canon to the Ordinary's Office & Admin. Support 57 Finance & IT 58 Property 59 Legal, Professional & Audit 60 Operations 61 Closed Church Property 62 Total Support Expenses 54 1,066,563 \$ 55 1,066,563 \$ 56 2,114 57 Total Expenses 58 1,066,563 \$ 59 1,064,233 \$ 59 2,114 59 2,114 59 2,114 59 2,114 59 2,114 59 2,114 59 2,114 50 2,114 51 1,066,563 \$ 52 1,064,233 \$ 53 1,044,378 54 3,952,227 54 4,480,014 \$ 54 3,952,227	52	Total Fostering Innovation	\$	883,721	\$	381,587	\$	502,134	\$	615,208		
55 Diocesan Bishop's Office \$ 109,005 \$ 88,973 \$ 20,031 \$ 84,835 56 Canon to the Ordinary's Office & Admin. Support 266,904 321,093 (54,189) 292,201 57 Finance & IT 139,115 132,033 7,082 117,510 58 Property 17,276 27,133 (9,857) 16,791 59 Legal, Professional & Audit 77,710 103,333 (25,623) 107,376 60 Operations 279,439 216,667 62,772 200,994 61 Closed Church Property 177,114 175,000 2,114 224,671 62 Total Support Expenses \$ 1,066,563 \$ 1,064,233 \$ 2,329 \$ 1,044,378 63 Total Expenses \$ 4,480,014 \$ 4,202,600 \$ 277,414 \$ 3,952,227	53	Total Programs for Ministry	\$	2,805,971	\$	2,514,200	\$	291,771	\$	2,328,327		
56 Canon to the Ordinary's Office & Admin. Support 266,904 321,093 (54,189) 292,201 57 Finance & IT 139,115 132,033 7,082 117,510 58 Property 17,276 27,133 (9,857) 16,791 59 Legal, Professional & Audit 77,710 103,333 (25,623) 107,376 60 Operations 279,439 216,667 62,772 200,994 61 Closed Church Property 177,114 175,000 2,114 224,671 62 Total Support Expenses \$ 1,066,563 \$ 1,064,233 \$ 2,329 \$ 1,044,378 63 Total Expenses \$ 4,480,014 \$ 4,202,600 \$ 277,414 \$ 3,952,227 64 64 64 64 64 64	54	Support Expenses		65								
57 Finance & IT 139,115 132,033 7,082 117,510 58 Property 17,276 27,133 (9,857) 16,791 59 Legal, Professional & Audit 77,710 103,333 (25,623) 107,376 60 Operations 279,439 216,667 62,772 200,994 61 Closed Church Property 177,114 175,000 2,114 224,671 62 Total Support Expenses \$ 1,066,563 \$ 1,064,233 \$ 2,329 \$ 1,044,378 63 Total Expenses \$ 4,480,014 \$ 4,202,600 \$ 277,414 \$ 3,952,227 64 64 64 64 64 64	55	Diocesan Bishop's Office	\$	109,005	\$	88,973	\$	20,031	\$	84,835		
58 Property 17,276 27,133 (9,857) 16,791 59 Legal, Professional & Audit 77,710 103,333 (25,623) 107,376 60 Operations 279,439 216,667 62,772 200,994 61 Closed Church Property 177,114 175,000 2,114 224,671 62 Total Support Expenses \$ 1,066,563 \$ 1,064,233 \$ 2,329 \$ 1,044,378 63 Total Expenses \$ 4,480,014 \$ 4,202,600 \$ 277,414 \$ 3,952,227 64 64 64 64 64 64	56	Canon to the Ordinary's Office & Admin. Support	511	266,904		321,093		(54,189)		292,201		
59 Legal, Professional & Audit 77,710 103,333 (25,623) 107,376 60 Operations 279,439 216,667 62,772 200,994 61 Closed Church Property 177,114 175,000 2,114 224,671 62 Total Support Expenses \$ 1,066,563 \$ 1,064,233 \$ 2,329 \$ 1,044,378 63 Total Expenses \$ 4,480,014 \$ 4,202,600 \$ 277,414 \$ 3,952,227 64 64 64 64 64	57	Finance & IT	14	139,115		132,033		7,082		117,510		
60 Operations 279,439 216,667 62,772 200,994 61 Closed Church Property 177,114 175,000 2,114 224,671 62 Total Support Expenses \$ 1,066,563 \$ 1,064,233 \$ 2,329 \$ 1,044,378 63 Total Expenses \$ 4,480,014 \$ 4,202,600 \$ 277,414 \$ 3,952,227 64 64 64 64 64	58	Property		17,276		27,133		(9,857)		16,791		
61 Closed Church Property 177,114 175,000 2,114 224,671 62 Total Support Expenses \$ 1,066,563 \$ 1,064,233 \$ 2,329 \$ 1,044,378 63 Total Expenses \$ 4,480,014 \$ 4,202,600 \$ 277,414 \$ 3,952,227 64	59	Legal, Professional & Audit		77,710		103,333		(25,623)		107,376		
62 Total Support Expenses \$ 1,066,563 \$ 1,064,233 \$ 2,329 \$ 1,044,378 63 Total Expenses \$ 4,480,014 \$ 4,202,600 \$ 277,414 \$ 3,952,227 64	60	Operations		279,439		216,667		62,772		200,994		
63 Total Expenses \$ 4,480,014 \$ 4,202,600 \$ 277,414 \$ 3,952,227 64	61	Closed Church Property		177,114		175,000		2,114		224,671		
64	62	Total Support Expenses	\$	1,066,563	\$	1,064,233	\$	2,329	\$	1,044,378		
	63	Total Expenses	\$	4,480,014	\$	4,202,600	\$	277,414	\$	3,952,227		
⁶⁵ Net Surplus (Deficit) <u>\$ (354,371) \$ (651,750) \$ 297,379 \$ (329,723)</u>	64											
	65	Net Surplus (Deficit)	\$	(354,371)	\$	(651,750)	\$	297,379	\$	(329,723)		

The Episcopal Diocese of Pennsylvania

Episcopal Diocese of Pennsylvania Committee Statement of Activities - 2023 YTD

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	ECW 8/31/2023	Church Trng 8/31/2023	Christmas Fund 8/31/2023	Continuing Ed 8/31/2023	ATS 8/31/2023	PTI 8/31/2023
Revenues						
Investment Income	\$14,164	\$44,913	\$110,004	\$19,382	\$46,784	\$14,700
Other Income	\$0	\$0	\$0	\$0	\$18,700	\$0
Total Revenues	\$14,164	\$44,913	\$110,004	\$19,382	\$65,484	\$14,700
Expenses						
Honoria	\$0	\$0	\$0	(\$200)	\$0	\$0
Grants and Other Subsidies	\$14,481	\$42,750	\$67,896	\$21,025	\$11,200	\$1,311
Total Expenses	\$14,481	\$42,750	\$67,896	\$20,825	\$11,200	\$1,311
NET SURPLUS/(DEFICIT)	(\$317)	\$2,163	\$42,108	(\$1,443)	\$54,284	\$13,389
		L	OCESE OF P		CIXXXV-H	

Episcopal Diocese of Pennsylvania Other Diocesan Activities Statement of Activities - 2023 YTD

	Episcopal Clerg Assn. of PA 8/31/2023	Deacon Intern 8/31/2023	Bishop's Discretionary 8/31/2023	Nunns Fund 8/31/2023	Other Income and Expense 8/31/2023
Revenues					
Contributions - Other	\$15,450	\$0	\$2,273	\$2,000	\$0
Investment Income	\$0	\$26,554	\$2,300	\$179,499	\$3,923
Other Income	\$13,520	\$0	\$0	\$0	\$19,703
Total Revenues	\$28,970	\$26,554	\$4,573	\$181,499	\$23,626
Expenses			O' AIL		
Salaries	\$0	\$0	\$0	\$0	\$0
Insurance	\$0	\$0	\$0	\$0	\$0
Honoria	\$4,500	\$0	\$0	\$0	\$0
Meeting Expense	\$102,369	\$0	(† † \$0	\$0	\$0
Supplies	\$0	\$0	\$0	\$0	\$0
Repair and Maintenance	\$0	\$0	\$0	\$0	\$0
Travel	\$1,280	\$0	\$0	\$0	\$0
Utilities	\$0	\$0	\$0	\$0	\$0
Telecommunications	\$0	\$0	\$0	\$0	\$0
Grants and Other Subsidies	\$0	\$84,656	\$8,110	\$166,907	\$86,265
Miscellaneous	\$0	\$0	\$0	\$0	\$0
Total Expenses	\$108,150	\$84,656	\$8,110	\$166,907	\$86,265
NET SURPLUS/(DEFICIT)	(\$79,180)	(\$58,102)	(\$3,537)	\$14,592	(\$62,639)
6 of 10 ** Closed Church Fund activity shown summarized	I on Statement of Activit	ies	13 + 013		

Episcopal Diocese of Pennsylvania Statement of Activities

Non-Cash Diocesan Activities 2023 - Year To Date

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	Investment Gain/Loss 8/31/2023	Depreciation and Fees 8/31/2023	Change in Perpetual Trust 8/31/2023	Total 8/31/2023		
Revenues						
Change in Investment Value	\$3,487,941	\$0	\$157,057	\$3,644,998		
Total Revenues	\$3,487,941	\$0	\$157,057	\$3,644,998		
Expenses				+		
Fees	\$0	\$100,694	\$0	\$100,694		
Total Expenses	\$0	\$100,694	\$0	\$100,694		
NET SURPLUS/(DEFICIT)	\$3,487,941	(\$100,694)	\$157,057	\$3,544,304		
7 of 10						
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			OCE			
				1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 - 1990 -		
				54		

The Episcopal Diocese of Pennsylvania Statement of Financial Position August 31, 2023

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Assets	8	8/31/2023		8/31/2022	
Cash	\$	2,960,137	\$	2,949,103	Cash Detail
Pledges		7,059		7,309	
Sacred Ask Receivable		877,126		793,217	Bishop's Disc
Other Receivables		409,608		93,626	Designated F
Prepaid Expenses		343,350	A	254,223	Operating
Investments		69,045,088		70,489,645	Closed Churc
Charitable Remainder Trusts		19,000		19,000	Nunns Opera
Real Estate Held for Sale		2/-			Petty Cash
Loans Receivable	i i i i i i i i i i i i i i i i i i i	116,222	+	186,748	Total Cash
Property and Equipment, Net	a	13,216,185		11,579,123	C .
Beneficial Interest in Perpetual Trusts	4	6,740,998		6,354,667	Ę
Total Assets	5\$	93,734,772	\$	92,726,661	VXX
Liabilities	100				• H.Q
Accounts Payable and Accrued Expenses	\$	379,005	\$	1,843,593	AP
Post- Retirement Benefit Obligation		3,076,000		3,245,000	S
Deferred Revenue		955,690		804,531	
Total Liabilities	\$	4,410,695	\$	5,893,124	
Net Assets		89,324,077		86,833,537	
Total Liabilities and Net Assets	\$	93,734,772	\$	92,726,661	

tail		
	8/31/2023	8/31/2022
Discretionary	\$ 9,933	\$ 9,698
ed Funds	1,746,293	1,888,187
g	759,500	630,069
hurches	1,856	14,010
perating	442,305	406,889
sh	250	250
sh	\$ 2,960,137	\$ 2,949,103

The Episcopal Diocese of Pennsylvania

Notes to the Financial Statements

August 2023

 Certain closed operations of DIOPA, such as closed churches, are expense lines on the Statement of Activites and the Other Diocesan Statement of Activities
 The funding of these expenses comes from distributions from the Diocesan Property Fund. As these are cash transfers from the Foundation fund to our bank account to pay these closed operations expenses, we cannot count these transfers as revenue.
 These monies had previously been recognized as revenue, principally through the sale of closed church assets which were deposited into the Diocesan Property Fund.
 As a consequence, budget performance will be unfavorably distorted. That is, actual expense for these items will be shown on statements but the corresponding funding from non-revenue sources will not.

The Episcopal Diocese of Pennsylvania 2023 Endowment Withdrawal Activity August 2023 YTD

			BOT Mission		Growth &		
		Fund for the	Committee	Tech Grant	Development		
Date	Withdrawal description	Episcopate	Grant Fund	Fund	Fund	٦	Total
1/18/23	Cash flow	\$ (700,000)	\$ T -	\$-	\$ -	\$	(700,000)
1/18/23	BOT Mission Committee Grants	AN	(195,935)				(195,935)
1/18/23	Tech Grants	1		(44,736)			(44,736)
1/18/23	2022 GDF Grants	2		Z	(191,150)		(191,150)
1/27/23	Advocate Wall Shoring	(241,659)		5			(241,659)
2/23/23	Cash flow	(400,000)		l'è l			(400,000)
3/24/23	Diocesan Center renovations	(202,147)		N S			(202,147)
3/30/23	Additional Q1 budgeted distribution	(290,215)		2 Ž			(290,215)
5/16/23	BOT Mission Committee Grants		(140,000)	2			(140,000)
6/16/23	BOT Mission Committee Grants		(250,000)	Ŧ		((250,000)
6/16/23	Diocesan Center renovations	(130,774)		20			(130,774)
6/16/23	Crucifixion renovations	(367,085)	र् ध ्य	4			(367,085)
6/30/23	Additional Q2 budgeted distribution	(410,490)		S ⁷			(410,490)
7/7/23	Growth Development Fund 2022 Grants	No.	in it		(105,955)	((105,955)
8/23/23	Diocesan Center renovations	(101,194)	A SLANS				(101,194)
8/23/23	Crucifixion renovations	(493,140)	3 + 0				(493,140)
	Total	\$ (3,336,704)	\$ (585,935)	\$ (44,736)	\$ (297,105)	\$ (4	,264,480)