

Diocese of Pennsylvania  
Finance Committee Meeting  
Minutes 10/18/18

Location- St. Asaph's Church, Bala Cynwyd

### **Attendees**

Ms. Dana Hall, Chair	Canon Doug Horner	Mr. James Pope
Canon Shawn Wamsley	Rev. Sarah Hedgis	Mr. John Loftus
Mr. Kirk Muller	Rev. Matthew Dayton-Welch	Mr. Christopher Hart
Mr. Eric Rabe		

### **Minutes**

Dana asked the committee members to reflect on a New York Times OP-ED about stewardship as an opening at 6:30PM

The committee discussed their thoughts on how the budget ought to be presented at convention. The presenters for the convention plan to discuss the Bishop's Vision along with the budget supporting it. Eric stated that with a substantial deficit we ought to be prepared to address the issue.

Sarah shared thoughts from the book of Mark how Jesus never turned down a question and that we need to open space for the members of the Diocese to ask questions. She also asked the committee to consider asking a teacher to help create a plan to explain.

Shawn inquired of Sarah how to make space. Sarah explained that we need to find ways to accept the question and find ways to respond later. Eric expressed his concerns that we shouldn't be addressing line items on the floor of convention.

Dana led the committee in prayer at 7:00PM.

### **Budget Hearings Report- Dana Hall**

Dana led a discussion regarding the 2019 Budget Pre-Convention meetings and what the team learned. Dana commented on the development of the Bishop's vision and budget summary. Canon Wamsley discussed his interactions with the Bishop and the presentation of a detailed Vision and Budget together. Dana strengthened the concept that we should be working towards getting away from the idea of the Diocese and the Churches as an "Us vs Them".

Canon Wamsley thanked the committee members for attending the Pre-Convention meetings.

### **Treasurers Report- James Pope**

James reviewed the 2016 and 2017 Fiscal year Audits. Dana, and Eric discussed their satisfaction with the Auditor and the process. Special thanks to Canon Horner and Takiyah Cuyler for their excellent work. James stated that changes to how post-retirement medical benefits are managed have reduced our liability for such benefits. He also raised a question about whether at some future time we should consider funding the hitherto unfunded liability. John Loftus asked about the appraised value of the Wapiti Property. Eric discussed the history of the property sale and that perhaps a discussion should also be held to address it.

### **Standing Committee Report- Eric Rabe**

Eric stated that the Standing Committee accepted all recommendations of the Finance Committee at its last meeting. He also reported that the sub-committee to address new offices

for the Diocese has been established but has not met at this time. Pat Smith has been designated as the chair of the committee.

### **Monthly Financials Report- Canon Doug Horner**

Canon Horner then discussed the monthly financials. He stressed that the Diocese is allowing churches to pay assessments and pledges evenly though the calendar year as they were able. He stated that due to certain unbudgeted payments, we should expect a \$150,000 deficit for fiscal year 2018.

Canon Horner committed to provide the committee with a projection of budget accuracy for 2019.

### **Church Foundation Report**

Dana stated that the Church Foundation report will be provided in November and reported at the December meeting.

Christopher Hart asked about the date for the December meeting. Dana stated that it will be held on December 6<sup>th</sup>.

Rev. Sarah closed the meeting in Prayer at 8:00PM.

This is the last meeting for John Loftus. Rev George Master has also completed his term of service. The committee thanked John and George+ for their years of service.

The next meeting of the Finance Committee will take place on December 6th at 6:30PM at St. Asaph's Church. All new business items should be submitted to the chair, Dana Hall.